

# IOWA STATE UNIVERSITY

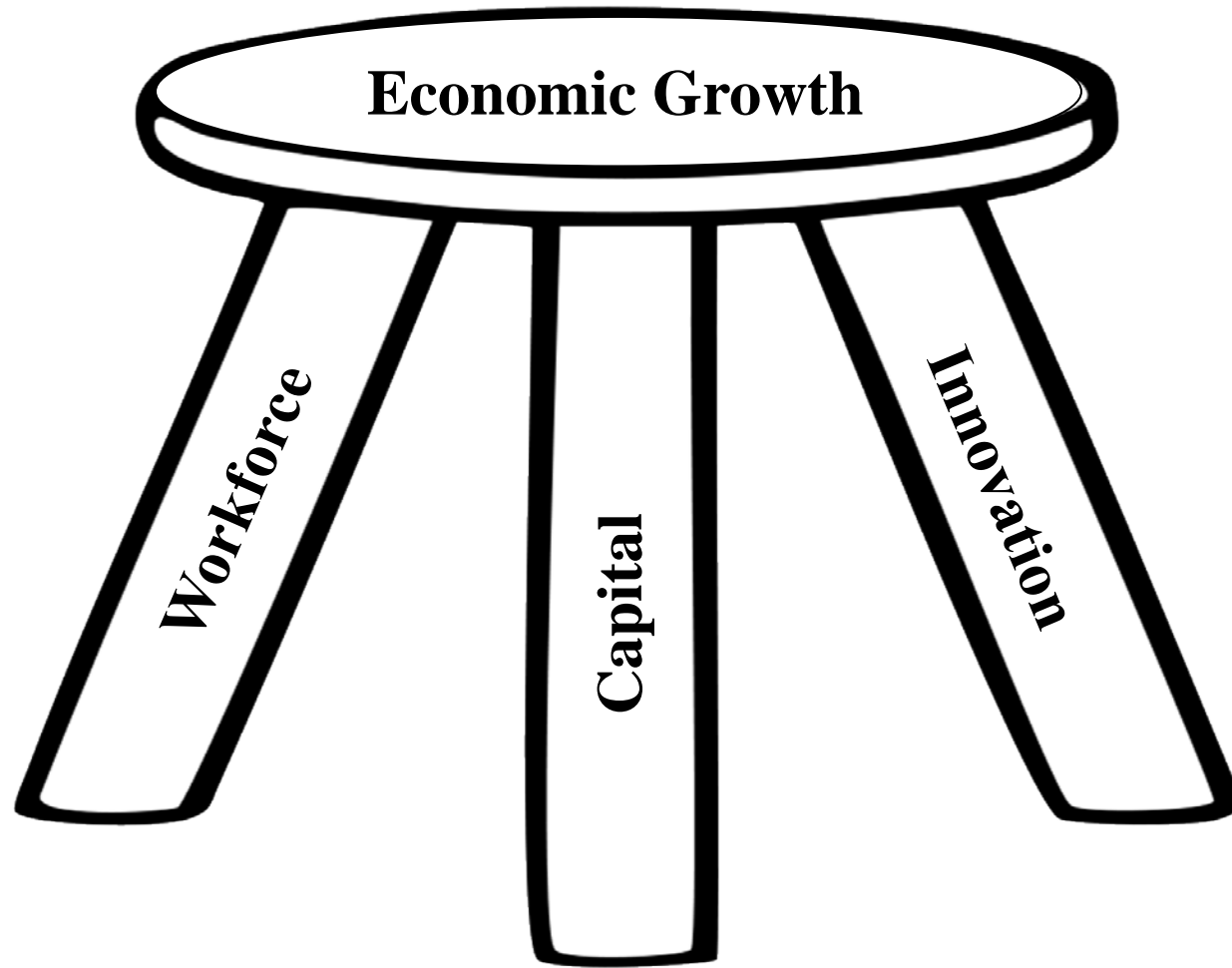
President's Office

## Iowa State University's Economic Development Mission

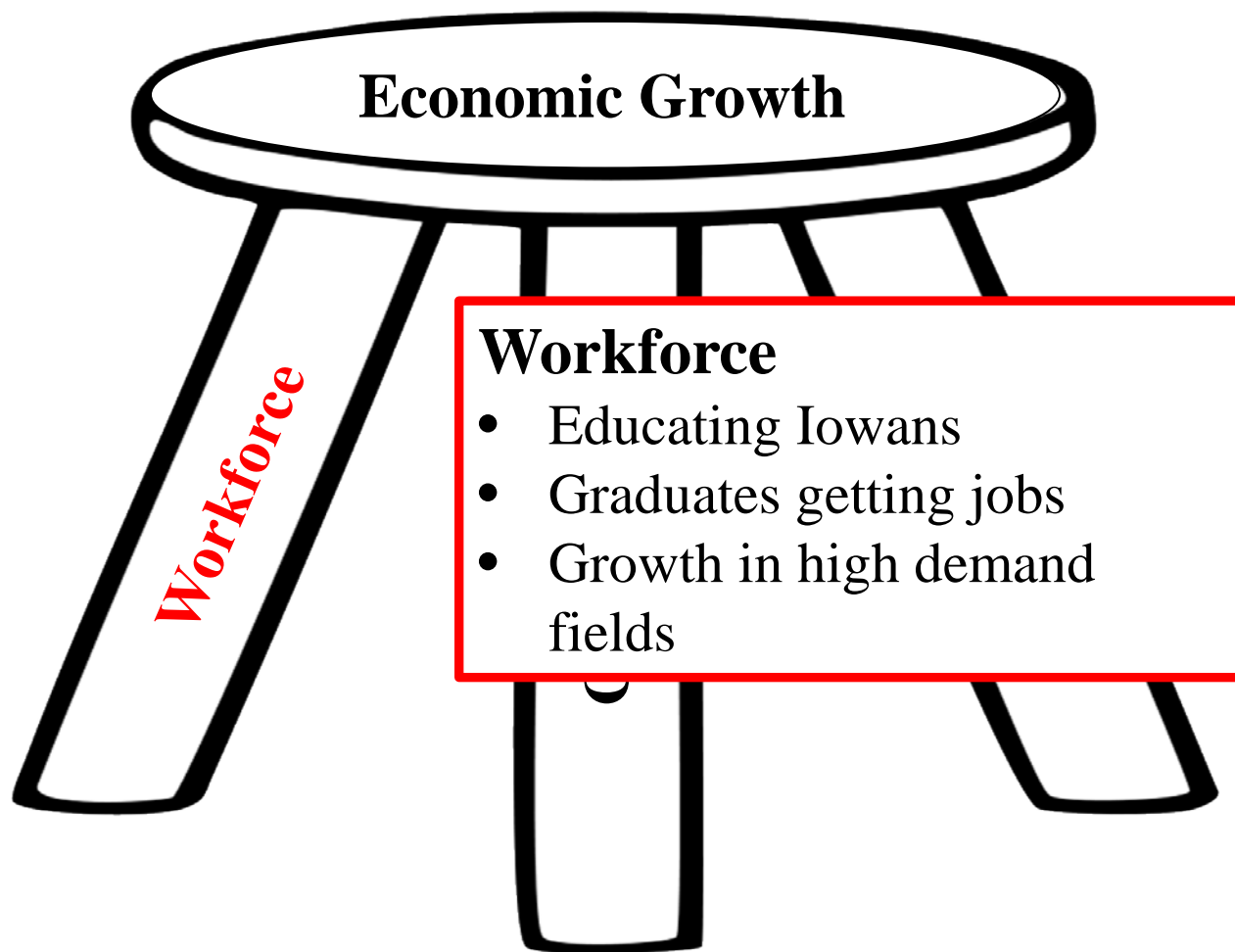
February 20, 2013



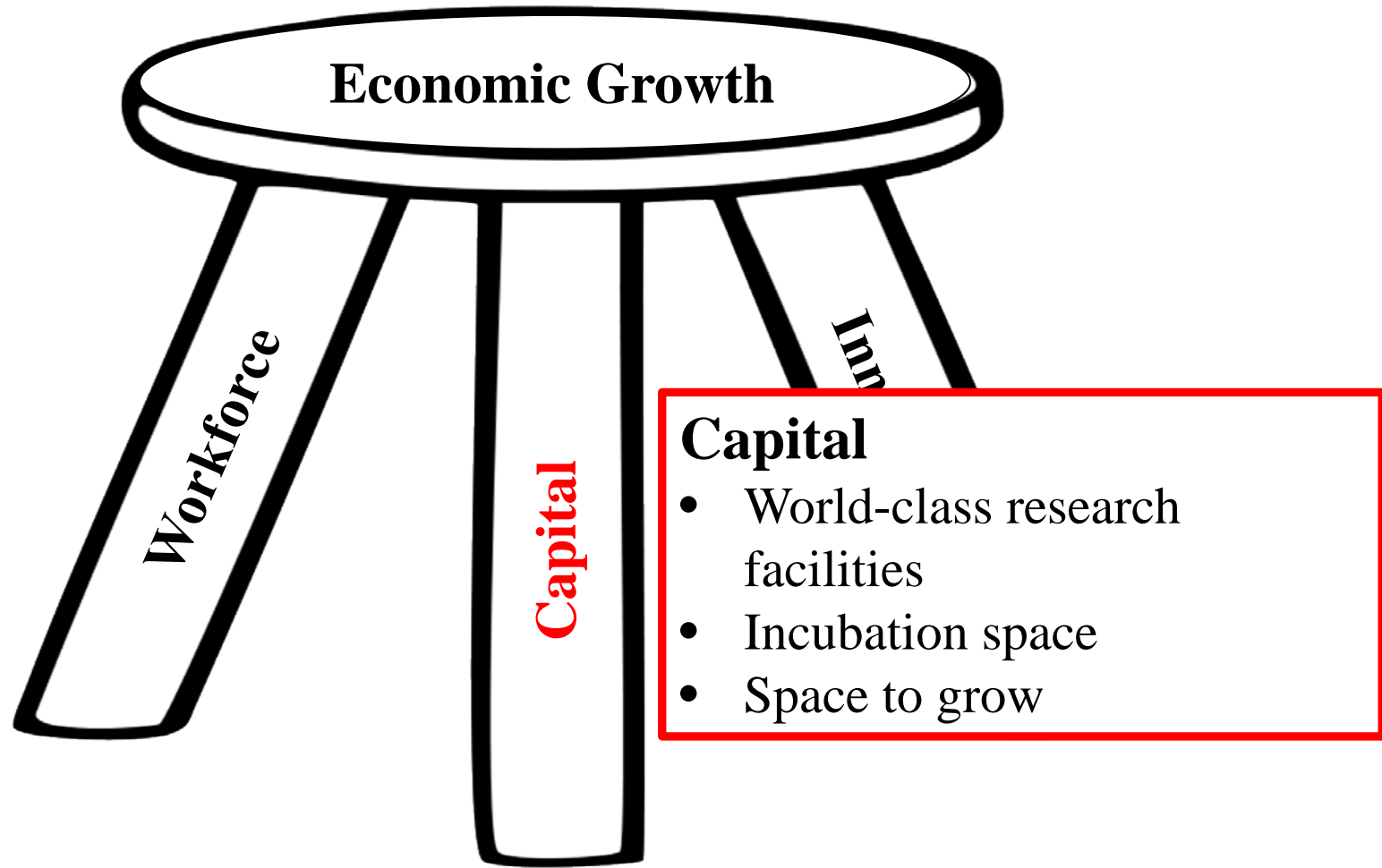
# Economic Development Overview



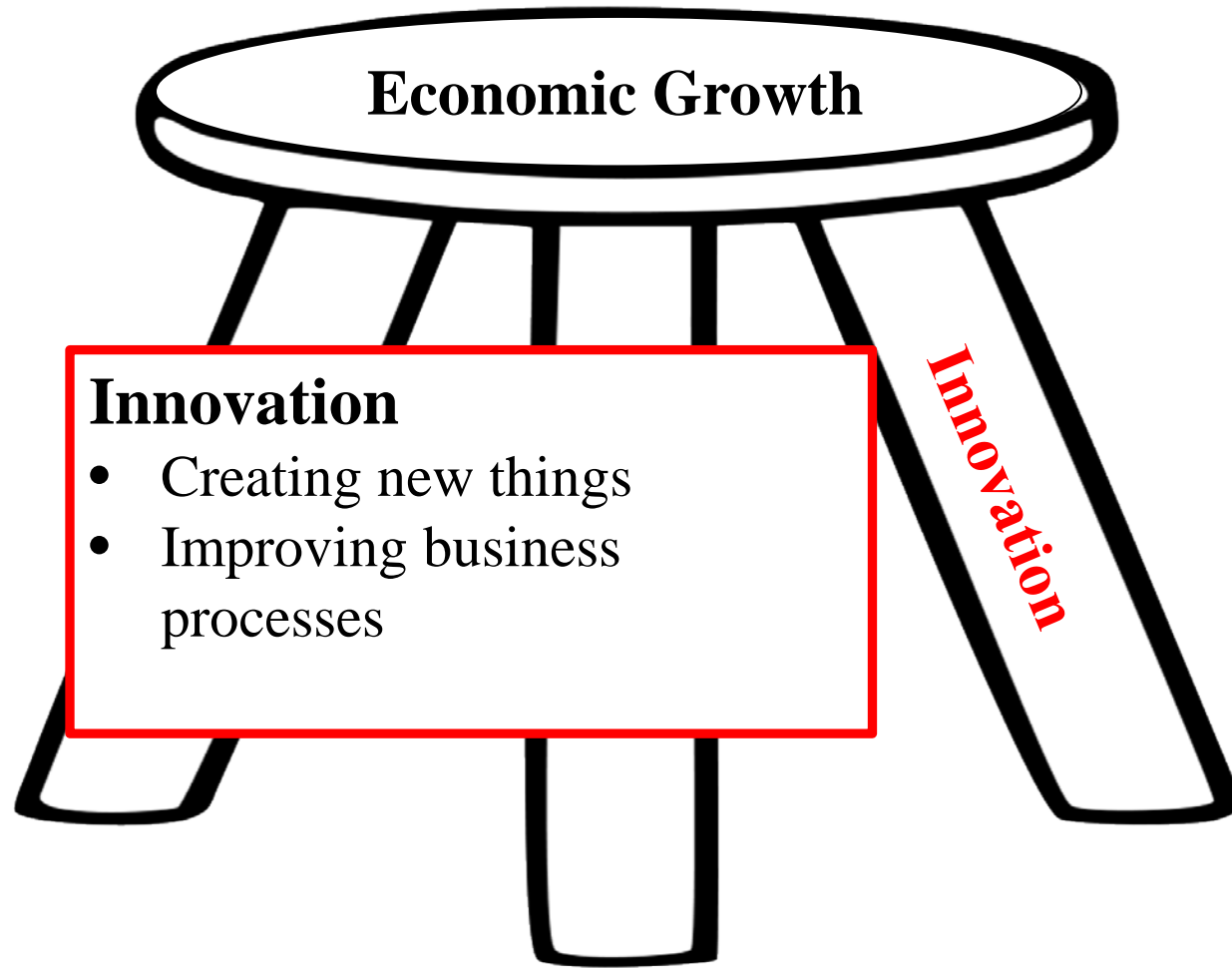
# Economic Development Overview



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# Extending Knowledge

- Applied research
- Serving every county and community
- Outreach to business and industry





# CIRAS

## Center for Industrial Research and Service

1,400 companies per year

Impact since 2008:

- \$1.2 billion in sales
- \$250 million in new investments
- \$90 million in costs saved or avoided
- 22,000 jobs added/retained



# Regents Innovation Fund – Outcomes (5-year)

- Supported 39 companies which reported an impact of \$45,514,000
- Provided initial funding for 18 startups

**GIVF/RIF**



- Leveraged \$13,524,000 in external funds
- Resulted in 248 publications
- 17 invention disclosures received

**Outcomes**

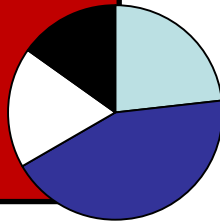




# Institute for Physical Research & Technology – Outcomes

- Programs in 55 Iowa counties
- Over 400 projects with 210 companies in 94 cities
- Center support for major Iowa employers – CNDE and VRAC with Deere

IPRT



- Average Annual Impact: \$9.9M
- Over 100 new or retained jobs
- Involved in 30 start up companies over the past ten years.

Outcomes



# Small Business Development Centers

## – Outcomes

- Entrepreneurial education to 5000+ annually
- 11,000+ hours of one-on-one counseling annually
- 2,528 Business Clients Served

SBDC



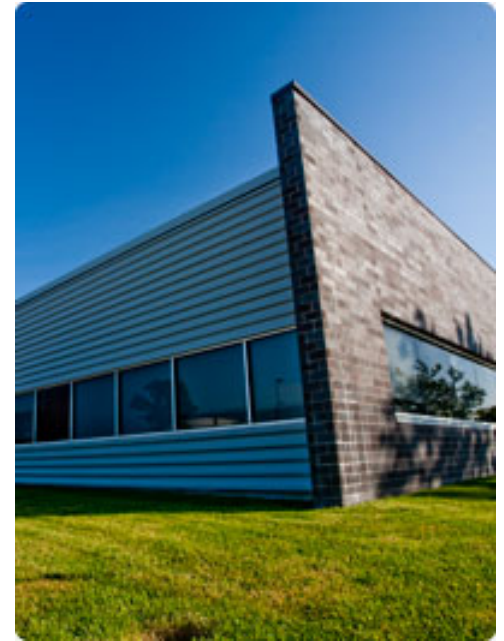
- \$55 million new capital
- 1562 New and Saved Jobs
- 151 New Businesses

Outcomes



# ISU Research Park

- 57 tenants
- Over 1,100 employees
- Over \$60 million in annual salaries
- High reward firms



# ISU Research Park: IT Start-up



- Aug. 2008: Company established in cloud-based application to automate SEC filings
- March 2010: Product launched
- Summer 2012: 50+ ISU interns
- Nov 2012: 1,000+ customers
- Nov 2012: Over 200+ FT employees
- 2013: Project 350 FT employees
- 2013: OPEN new 60,000 SF building



# ISU Research Park: Future Growth

- New Look
- Work/live
- Mixed uses





# Initiative: Leading the Bioeconomy

- Expand Iowa's leadership in meeting the world's needs for food, fuel and materials from renewable sources
- Leverage Iowa's public university strengths in research and technology to create jobs and grow Iowa's economy



# Economic Growth for the Future

- Vision: Large-scale regional economic development built upon science and technology
- Critical Criteria:
  - Skilled Workforce
  - Research Infrastructure
  - Partnerships
  - Strategic Advantage
  - Consistent, Public Investment





# ISU Final FY 2014 Requests:

- **Regents Innovation Fund** **\$1.05 million**
- **Economic Dev. Programs** **\$2.4 million**
  - IPRT
  - SBDC
  - ISU Research Park
- **Leading the Bioeconomy** **\$7.5 million**